BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB1889
Version: POLPCS1
Request Number: 13575
Author: Rep. May
Date: 5/1/2025
Impact: Please see previous summary of this measure

Research Analysis

The proposed policy committee substitute for HB1889 provides a retirement benefit adjustment for retired firefighters and police officers that retired between May 26, 1983 and November 1, 1989 that meet the definition of a Tweener. A Tweener is a retiree that did not qualify for automatic benefit adjustments granted to officers or firefighters that became eligible for retirement prior to May 26, 1983. Tweeners also did not have the opportunity to participate in a deferred option plan because those plans were not created until November 1, 1989.

The measure directs the boards of the fire and police pension systems to provide an inflation adjusted retirement benefit for eligible Tweeners, which will be calculated as follows: starting pension benefit X (consumer price index-U as of July of the year of initial retirement) / (consumer price index-U as of July 2025).

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

© 2025 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov